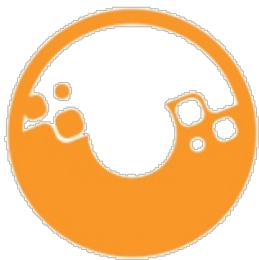


# Introduction to Climate Action Reserve



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RESERVE**

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February 16, 2010



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## Background on Climate Action Reserve

- Non-for-profit organization established by California State law in 2001
- Manages the premier offset program in North America, providing regulatory-type quality and liquidity to the U.S. pre-compliance carbon market
- Primary activities of the Reserve
  - Adopt “protocols”: rules applicable to the reduction or removal of GHG emissions
  - Accept and register project proposals under each protocol
  - Issue one Climate Reserve Tonne (**CRT**) for each metric tonne of GHG emissions reduced or removed by a registered project
  - Operate a public registry tracking all registered projects and CRTs issued

# Reserve Board

- The Reserve is governed by a board of directors comprising individuals from the following agencies, organizations and companies.



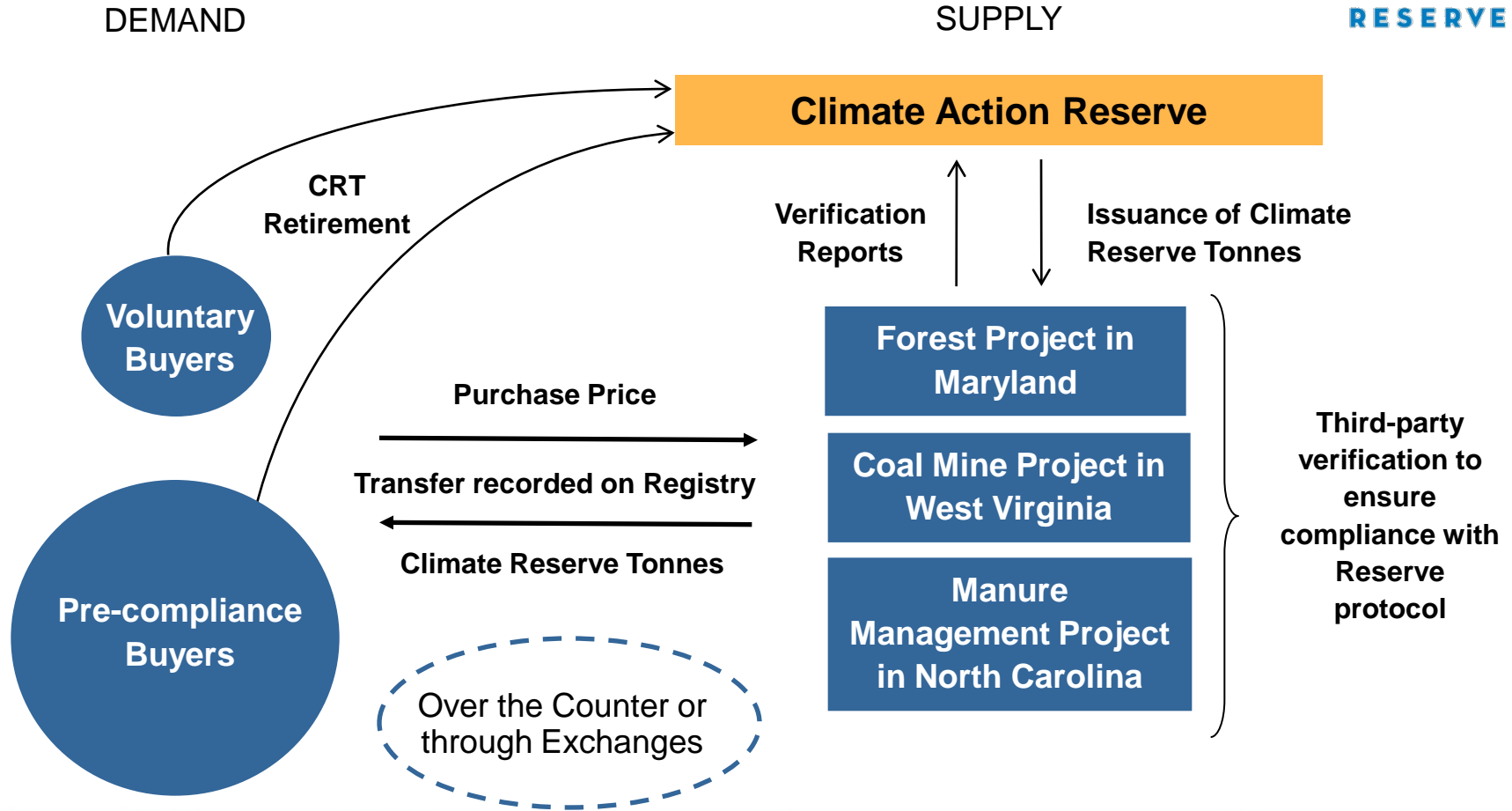
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# Carbon Offset Market – Overview



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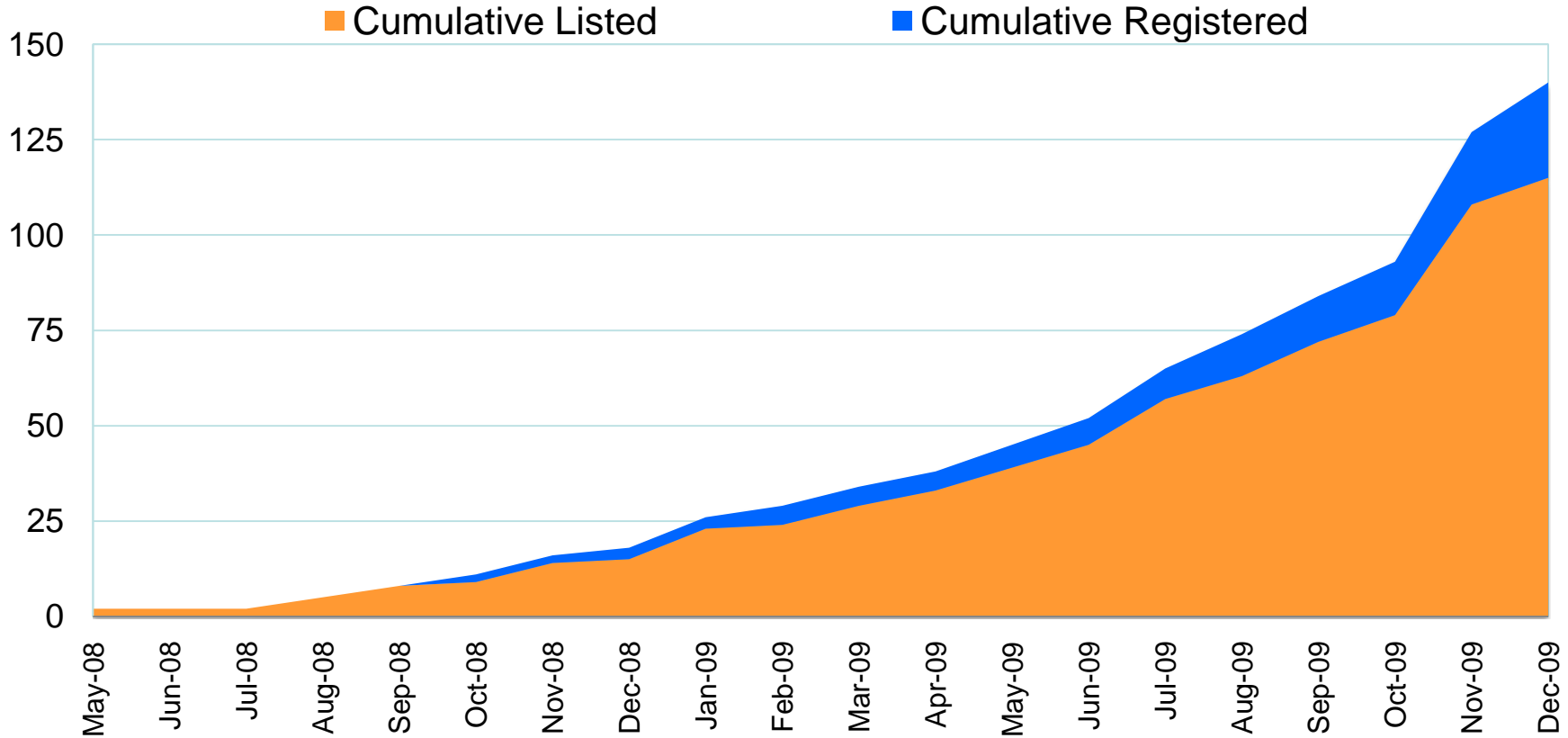
## The Reserve by Numbers (Feb, 1, 2010)

- Projects received **190+ projects**
- Projects listed **150 projects**
- Projects registered **30 projects**
- Project locations **39 states**
- Account holders **203 companies**
- Protocols U.S. **8 protocols**
- Protocols Mexico **2 protocols**
- CRTs Issued **2,500,000 CRTs**
- Protocols in Progress **2 protocols U.S., 1 protocol Mexico**
- Canada expansion **Under discussion**
- Staff **25+ employees**

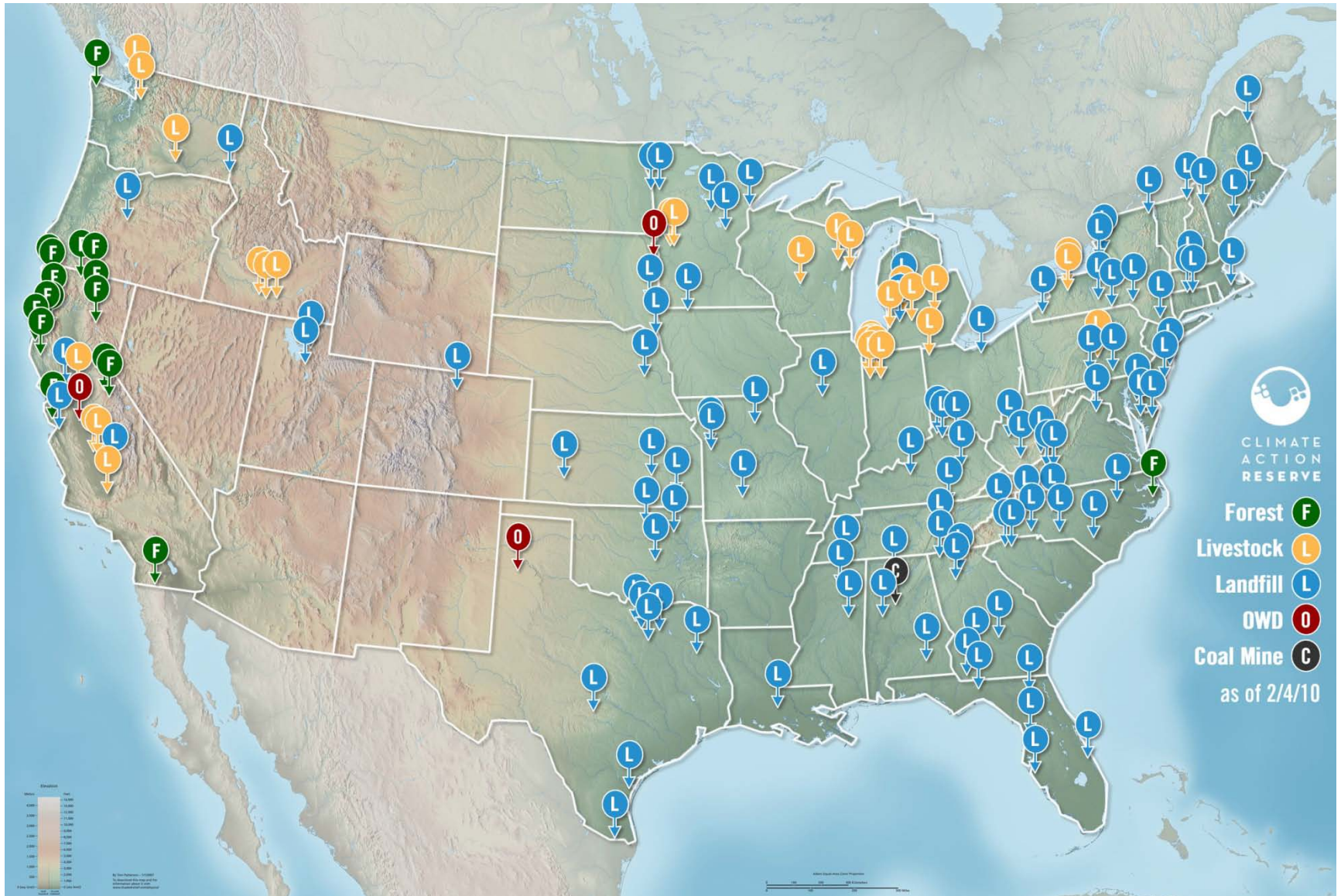
# Projects on the Reserve – Growth



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# Listed and Registered Projects (Feb 1, 2010)





## Protocols in Effect

1. **Forestry** (v.3.1) (U.S. only), covering the following forest project types
  - Improved forest management
  - Avoided conversion
  - Reforestation
2. **Landfill gas capture** (U.S. & Mexico)
3. **Livestock methane capture** (U.S. & Mexico)
4. **Urban forestry** (U.S. only)
5. **Coal mine methane** (U.S. only)
6. **Organic waste digestion** (U.S. only)
7. **N<sub>2</sub>O** (U.S. only)
8. **Ozone Depleting Substances** (U.S. only)